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					forward effectively and are reflected in the Bangkok Declaration and UNCTAD-X Plan of Action.

FDI in Retail Trading by Spencers

3836. SHRI AMAR SINGH : Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government have received any representation from the Federation of Association of Maharashtra, Mumbai regarding foreign direct investment in retail trading by the Spencers and Co., Chennai alongwith Dairy Farm International, Mauritius;

(b) if so, the details thereof; and

(c) the action taken by government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN): (a) to (c) Yes, Sir. Government have received a number of representations from the Federation of Association of Maharashtra that retail trading is being undertaken by M/s. Spencer and Company, Chennai along with M/s. Dairy Farm International (FDI), Mauritius Ltd. in violation of the FC approval, which only permits them cash and cany wholesale operation.

Prior to 1997, approval had been given to M/s. Spencer and Company in 1995 and 1996 to set up food supermarkets and healthcare retail outlets, respectively, in accordance with FDI policy prevalent then. However, subsequently, another approval was granted in favour of the company in March, 2001 in accordance with the extant policy for FDI in trading activities, which permits them to set up a joint venture with M/s. DFI Mauritius Ltd. to undertake cash and carry wholesale operations only. Any violation of the terms and conditions of foreign collaboration approval will attract appropriate action by the Administrative Ministry concerned.